

**Explanation of variances 2023/24 – pro forma**

Name of smaller authority: Kingsbury Parish Council  
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	34,334	28,507	5,827				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	Used last years figures the previous clerk used she has left and unfortunately has left no explanation as to why the figures are incorrect
2 Precept or Rates and Levies	37,821	37,996	-175	0.46%	NO	NO		
3 Total Other Receipts	3,320	2,451	869	35.45%	YES	NO		
4 Staff Costs	7,727	18,319	-10,592	57.82%	YES	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	21,726	16,302	5,424	33.27%	YES	NO		
7 Balances Carried Forward	46,022	34,333	11,689	34.05%	YES	NO		
8 Total Cash and Short Term Investments	47,574	34,334	13,240	38.56%	YES	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	159,884	154,520	5,374	3.48%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		