Explanation of variances 2024/25 – pro forma
Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £500);
• variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	47,571	34,334					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	39,334	37,821	1,513	4.00%	NO	NO		N/A
3 Total Other Receipts	3,278	3,320	-42	1.27%	NO	NO		N/A
4 Staff Costs	3,190	7,727	-4,537	58.72%	YES	NO		2024/25 includes 3 months salary and pension to May 2024. Clerk employment then ceased and role was taken on by Chair, unpaid. New clerk employment began on 3rd Feb 2025.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		N/A
6 All Other Payments	30,275	21,726	8,549	39.35%	YES	NO		In 2024/25 works were undertaken to refurbish a local recreation ground, including payment to erect a fence around the area; costs in 2024/25 were £12,261 higher than 2023/24. Election charges were £6,725 lower this year than in 2023/24. Community grants were £3,609 higher in 2024/25 than 2023/24
7 Balances Carried Forward	56,718	47,571	9,147	19.23%	YES	NO		Bank balance is higher due to higher balance carried forward. The varience has decreased over the year due to overall increased payments as noted above.
8 Total Cash and Short Term Investments	56,718	47,574	9,144	19.22%	YES	NO		This figures is the same as Box 7, above.
9 Total Fixed Assets plus Other Long Term Investments and Assets	168,446	159,894	8,552	5.35%	NO	NO		N/A
10 Total Borrowings	0	0	0	0.00%	NO	NO		N/A